



Grant Thornton

An instinct for growth™

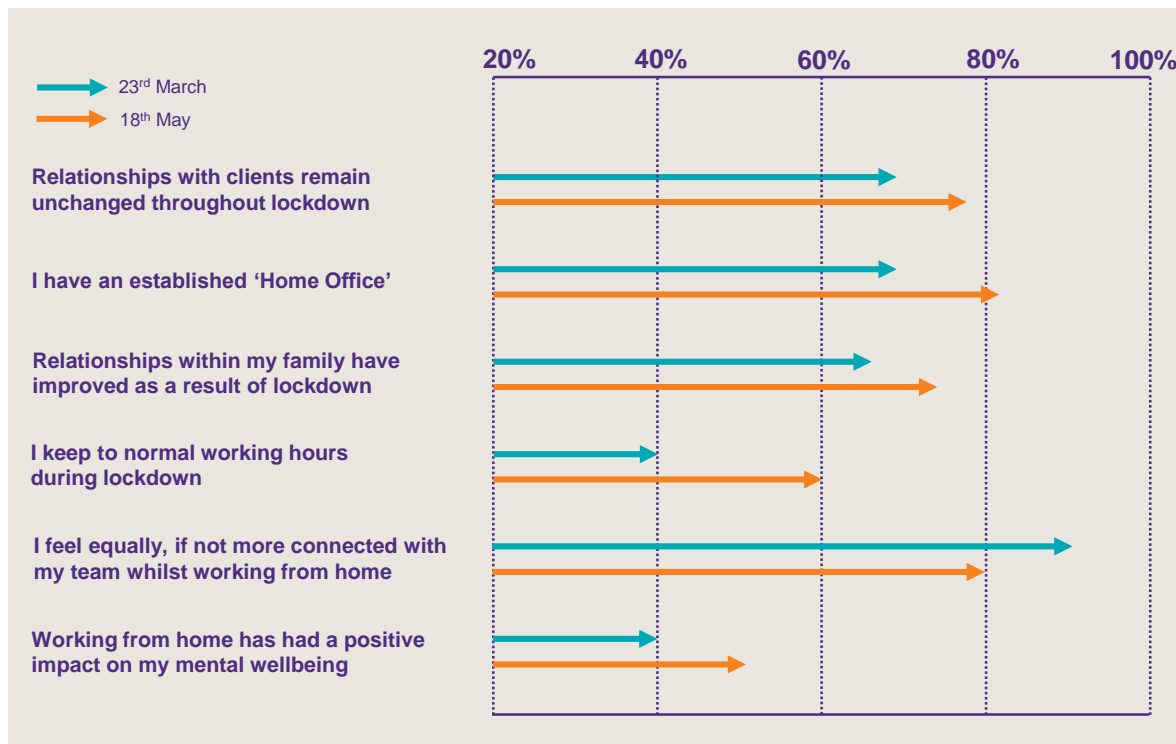
Workplace Readiness

[Subtitle]

John Burgess, Associate Director
Real Estate Advisory



We will not return to the workplace we left

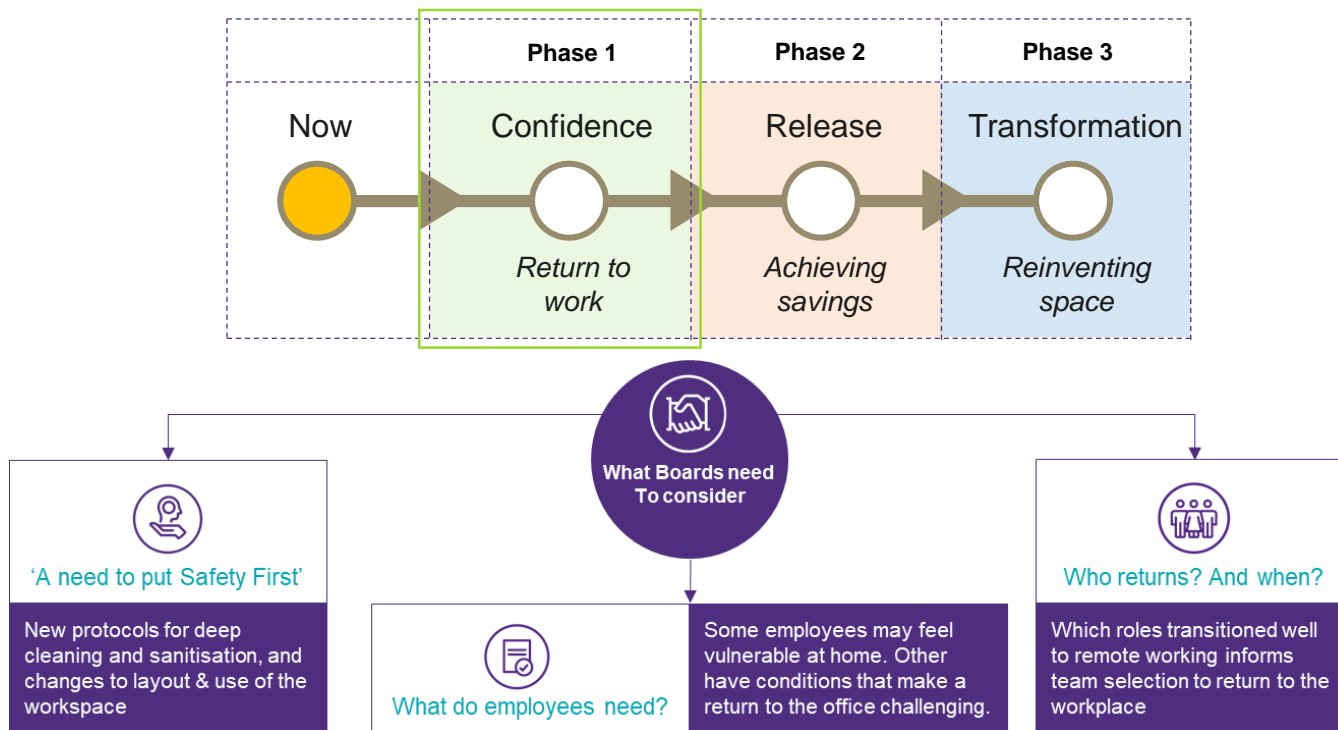


Grant Thornton Real Estate Advisory survey – March/May 2020



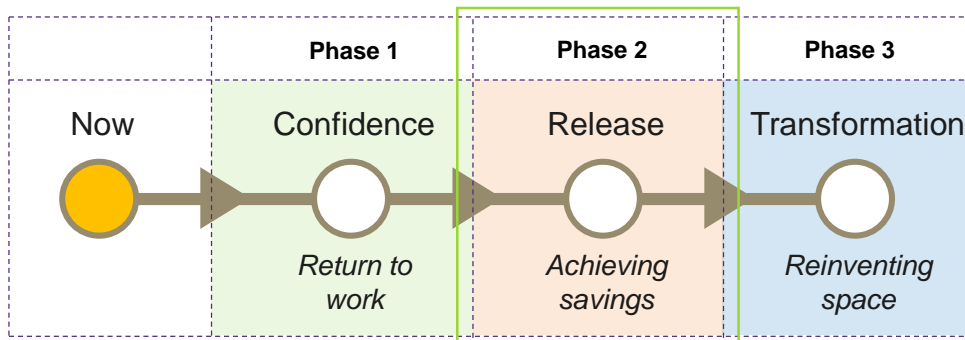
The Roadmap to Recovery

Expect radical change, driven by economics & underpinned by technology



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No secondary market



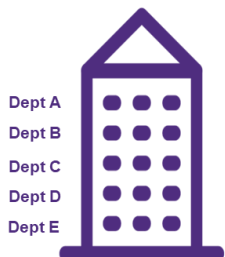
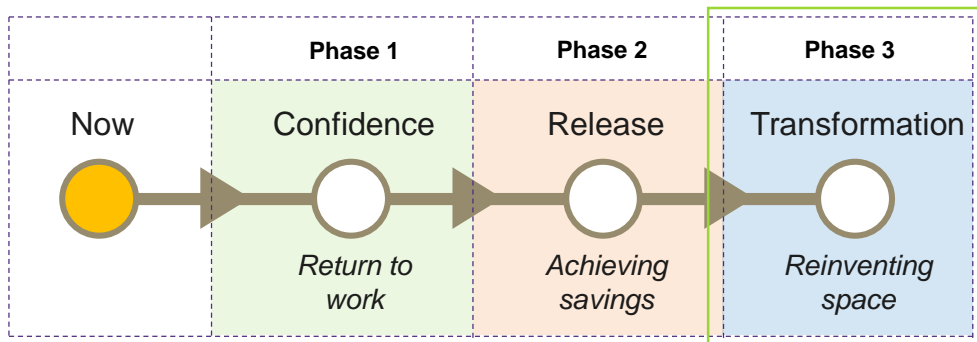
Expect senior executives to exercise all breaks & expiries



40% reduction in occupational space

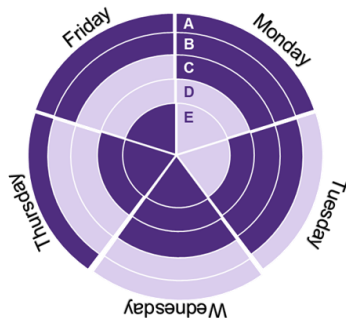
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Dept A
Dept B
Dept C
Dept D
Dept E

Pre COVID-19 = 100,000 sq.ft



Dept A
Dept B
Dept C



Dept D
Dept E

Post COVID-19 = 60,000 sq.ft



Workplace rotation



The office-free office



Repurposing office & retail



From business districts to suburban co-working



Suburban Coworking| Hatcham House



- Hosting a work space for home based employees and a hub for networking
- Supporting young people to find their place in the future of work
- Helping the community by supporting local people to host events





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Real Estate Advisory

Marc Roberts
Partner

Tel. 020 7728 3292
Mob. 07941 813746
E. Marc.GP.Roberts@uk.gt.com



Grant Thornton
Real Estate Advisory

John Burgess
Associate Director

Tel. 020 7728 3111
Mob. 07825 658425
E. John.C.Burgess@uk.gt.com



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