

# High Growth Innovation Fund - Project Budget / Financial Table



**BUSINESS NAME:** \_\_\_\_\_

No.	[1] Item/Activity	[2] Estimated Eligible Cost (£)	[3] HGIF Contribution (£) Capital	[4] HGIF Contribution (£) Revenue	[5] Yours or 3rd Parties Contribution (£)	[6] Item/Activity Start Date	[7] Item/Activity End Date	[8] Output Achieved	[9] Date Procurement to Commence (RFQ)	[10] Check (Have you attached the cost evidence to the claim?)
EXAMPLE	Industrial 3D Printer	£ 4,000.00	£ 2,000.00	£ -	£ 2,000.00	20/11/2022	14/01/2023	3D printer installed in factory	05/10/2022	<input checked="" type="checkbox"/>
1										<input type="checkbox"/>
2										<input type="checkbox"/>
3										<input type="checkbox"/>
4										<input type="checkbox"/>
5										<input type="checkbox"/>
6										<input type="checkbox"/>
7										<input type="checkbox"/>
8										<input type="checkbox"/>
9										<input type="checkbox"/>
10										<input type="checkbox"/>
11										<input type="checkbox"/>
12										<input type="checkbox"/>
13										<input type="checkbox"/>
14										<input type="checkbox"/>
15										<input type="checkbox"/>
16										<input type="checkbox"/>
17										<input type="checkbox"/>
18										<input type="checkbox"/>
19										<input type="checkbox"/>
20										<input type="checkbox"/>
	<b>Total (£)</b>	£ -	£ -	£ -	£ -					<input type="checkbox"/>

Totals Check

**NOTES**

- Please provide a brief description of Item Cost/Activity. It should be clear enough to help us monitor the expenditure at any given date.
- Please check the eligibility criteria provided in the Application Guidance and include the relevant costs NET of VAT. We will only fund VAT when you provide evidence its irrecoverable, in such cases you can include the invoice total.
- 3 / 4. Is the item capital or revenue expenditure? Insert the appropriate percentage in the appropriate column depending on whether item is capital or revenue expenditure.
5. Insert your 50% contribution / match funding as £s
- Please tell us the date of the intended purchase or when the activity will start. These should be closely aligned to the dates and milestones proposed in your project plan.
- Please tell us the date of the expected receipt of a purchase or when the activity will end. These should be closely aligned to the dates and milestones proposed in your project plan.
- Please tell us how you will 'close' an activity, i.e. what output will you buy/develop (e.g. machine acquired, code developed, etc.) It should be a concise and measurable output. (please refer to example above).
- Should you get your approval in Sept 22 (approximate only) what date will you start your procurement - 3 quotes?
- We will use the same Project Financial Table during the life of your project. When you are going to submit a claim this column will help you keep track of the evidence you have to submit to allow us process your grant claim in the most efficient way - the purchase order, the invoice, the defrayment evidence / bank statement and the appropriate wording to be inserted.  
Your evidence must include also include the purchase orders, invoices and evidence of defrayments of all transactions from the first installment as well as this one.